

WHAT IS CLAIMED IS:

1. A school commerce system comprising

an electronic network based central controller trustee computer which is accessible by students, parents, school trustees, and vendors via an electronic network, said central

5 controller trustee computer including software having,

a commerce database module by which a parent has previously established a student account with pertinent information about the student and with information as to how the account is to be funded from a third party financial institution by said parent and with information as to spending restrictions with a vendor which are imposed on said account by said parent,

means for transferring funds from said third party financial institution into said student account, and

means for transferring funds from said student account to a vendor account when said student inputs a unique identifier and password and indicates a desired purchase from said vendor.

2. The school commerce system of claim 1 wherein said student account may optionally be a common student account for a plurality of students of a parent.

3. The school commerce system of claim 1 further comprising

means for verifying that there are no restrictions on said student account that would prohibit a transaction with said vendor.

4. The school commerce system of claim 1 further comprising
means for monitoring said student account to determine if a minimum balance is
present in said account, and
means for notifying said parent if said minimum balance is not present in said student
5 account.

5. The school commerce system of claim 1 further comprising
means for determining a balance and transaction history in said student account, and
means for a parent to have electronic access to said balance and said transaction
10 history in said student account.

6. The school commerce system of claim 1 further comprising
means for monitoring said student account for abnormal student account activity, and
means for notifying said parent of said abnormal student account activity.

7. The school commerce system of claim 1 further comprising
means for transferring funds from said vendor account to a third party vendor
15 financial institution.

- 20 8. The school commerce system of claim 1 further comprising
means for determining a vendor account balance and transaction history in said
vendor account, and

means for said vendor to have electronic access to said vendor account balance and transaction history.

9. The school commerce system of claim 1 further comprising

means for notifying a parent of said student who has a student account of information about school events of interest.

10. The school commerce system of claim 1 further comprising

means for selecting student accounts for notification of said school events and notifying a parent based on said information retrieved from said database module.

11. The school commerce system of claim 1 further comprising

an information database including data associated with each school of a plurality of schools in a school district.

12. The school commerce system of claim 11 further comprising

means by which a trustee of a particular school has access to information in said information database about said particular school.

13. The school commerce system of claim 11 further comprising

means for school trustees to input information in said information database.

a governmental agency database, including information established by a governmental agency about said governmental agency, and

5 database and said governmental agency database.